



THE IMPORTANCE OF PERSONAL FINANCIAL PLANNING  
AMONG EMPLOYEES; CASE STUDY:  
FELCRA BERHAD WILAYAH TENGAH

NORHUSNAH BINTI HAMID

2008339197

BACHELOR OF BUSINESS ADMINISTRATION  
(HONS) FINANCE

FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA  
KAMPUS BANDARAYA MELAKA

OCTOBER 2010



BACHELOR OF BUSINESS ADMINISTRATION (HONS) FINANCE  
FACULTY OF BUSINESS MANAGEMENT  
UNIVERSITI TEKNOLOGI MARA KAMPUS BANDARAYA MELAKA

**“DECLARATION OF ORIGINAL WORK”**

I, NORHUSNAH BINTI HAMID, (I/C NUMBER: 860723-33-5366)

Hereby, declare that,

- This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- This project paper is the result of my independent work and investigation, except where otherwise stated.
- All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

**Signature:**

**Date: 8 NOVEMBER 2010**

## **LETTER OF SUBMISSION**

**8 November 2010**

The Head of Program  
Bachelor of Business Administration (Hons) Finance  
Faculty of Business Management  
Universiti Teknologi Mara Kampus Bandaraya Melaka  
110 Off Jalan Hang Tuah  
75300 Melaka

Dear Sir,

### **SUBMISSION OF PROJECT PAPER**

Attached is the project paper titled “THE IMPORTANCE OF PERSONAL FINANCIAL PLANNING AMONG EMPLOYEES; CASE STUDY: FELCRA BERHAD WILAYAH TENGAH” to fulfill the requirement as needed by the Faculty of Business Management Universiti Teknologi MARA.

Thanks you

Yours sincerely

NORHUSNAH HAMID

2008339197

Bachelor of Business Administration (Hons) Finance

## **TABLE OF CONTENTS**

<b>ACKNOWLEDGEMENT</b>	<b>i</b>
<b>TABLE OF CONTENT</b>	<b>ii</b>
<b>LIST OF FIGURES</b>	<b>iv</b>
<b>LIST OF TABLES</b>	<b>v</b>
<b>LIST OF DIAGRAM</b>	<b>vii</b>
<b>ABSTRACT</b>	<b>vii</b>
<b>CHAPTER 1 : INTRODUCTION</b>	
<b>1.0 Introduction</b>	<b>1</b>
<b>1.1 Background of The Study</b>	<b>2</b>
<b>1.2 Problem Statement</b>	<b>3</b>
<b>1.3 Research Questions</b>	<b>4</b>
<b>1.4 Research Objectives</b>	<b>4</b>
<b>1.5 Research Hypothesis</b>	<b>5</b>
<b>1.6 Theoretical Framework</b>	<b>6</b>
<b>1.7 Significant of the Study</b>	<b>7</b>
<b>1.8 Scope of Study</b>	<b>8</b>
<b>1.9 Limitation of Study</b>	<b>8</b>
<b>1.10 Conclusion</b>	<b>10</b>
<b>CHAPTER 2 : LITERATURE REVIEW</b>	
<b>2.1 Introduction</b>	<b>11</b>
<b>2.2 Level of Knowledge among Employees</b>	<b>12</b>
<b>2.3 Employees Consciousness</b>	<b>13</b>
<b>2.4 Conclusion</b>	<b>14</b>

## **ABSTRACT**

Financial planning involves deciding what investments and activities would be most appropriate under both personal and broader economic circumstances. All things being equal, short-term financial planning involves less uncertainty than long-term financial planning because, generally speaking, market trends are more easily predictable in the short term. Likewise, short-term financial plans are more easily amendable in case something goes wrong as a result of the short time frame. The purpose of this research is to identify the level of knowledge and employees consciousness towards personal financial planning. Therefore, from this research, it will help researcher to define and identifies the majority of population towards personal financial planning. For the purpose of this study, the researcher has adopted the descriptive research design due to it's used through survey method. The survey involves a structured questionnaire given to respondents and designed to elicit specific information. The population has been tested at Felcra Berhad Wilayah Tengah whereas its employees become the researcher's respondent and 50 questionnaires were distributed among them. There are four types of analysis in SPSS program that had been used in the study to analyze the data frequency analysis, reliability testing, descriptive statistic and data correlations. In addition, this studies also using Microsoft Power Point to make the graph. From the findings, researcher find, they are agree that a good financial plan can lead to enhancing the quality of life increasing personal satisfaction by reducing uncertainty about future needs and resources. Besides that, researcher has find out that knowledge of financial planning is the most important in creating consciousness towards personal financial plan. Finally, the researcher can conclude that there is a significant relationship for both of independent variables level of knowledge and employees' consciousness towards personal financial planning. Thus, researcher can make the conclusion that both of independent variables have positive relationship with personal financial planning.